

Cdn Society for Independant Radio
Balance Sheet As At 30/06/03

ASSETS

CASH	
Cash in Bank	1,923.62
Savings Account (ING)	32,072.66
Deposits in Transit	-
Term Deposits	-
Petty Cash	-
TOTAL CASH	33,996.28

RECEIVABLES & PREPAID EXPENSES

Accounts Receivable	-
Grants Receivable	-
GST Receivable	1,823.17
Credit Cards Receivable	-
Advances Receivable	-
Doubtful Accounts	-
Total Receivables	1,823.17
Prepaid Expenses	8,080.21
TOTAL RECEIVABLES & PREPAID EXP	9,903.38

FIXED ASSETS

Office Equipment	-
Accumulated Depreciation	-
Office Equipment: NET	-
Production Equipment	-
Acc Depr Production Equipment	-
Production Equipment: NET	-
Inventory	-
Art Aquisitions	-
TOTAL FIXED ASSETS	-

OTHER ASSETS

Deferred Charges	-
TOTAL OTHER ASSETS	-

TOTAL ASSETS 43,899.66

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LIABILITIES

CURRENT LIABILITIES

Accounts Payable	5,146.15
Opening Accounts Payable	120.00
Loans & Notes Payable	-
Accrued Liabilities	-
Deferred Income	20,035.00
Monies in Trust	-
CPP Payable	-
EI Payable	-
Income Tax Payable	-
Other CCRA Payable	-
Receiver General Payable	-
WCB Payable	-
GST Payable	411.92
Retail Sales Tax Payable	-
TOTAL CURRENT LIABILITY	25,713.07

LONG TERM LIABILITIES

Long Term Bank Loan	-
Loans from Directors	-
TOTAL LONG TERM LIABILITIES	-

TOTAL LIABILITIES 25,713.07

EQUITY

NON-SHARE EQUITY	
Retained Surplus (Deficit)	21,594.48
Current Earnings	(3,407.89)
TOTAL NON-SHARE EQUITY	18,186.59

TOTAL EQUITY 18,186.59

LIABILITIES AND EQUITY 43,899.66

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Prepared by Sally Clare - Bookkeeper
Clare Business Services
73 Banner Road OTTAWA ON K2H 9K8
(613) 721 0504

07 Aug 2003

GOVERNMENT GRANTS	
Canada Council - Operating	-
Canada Council - Media Arts	-
Canada Council - Dissemination	-
Industry Canada	-
HRDC	-
Federal Government - Other	-
Total Federal Grants	-
OAC - Operating	-
OAC - Project	-
Trillium Foundation	-
Provincial Gov't - Other	-
Total Provincial Grants	-
Municipal Grants	-
TOTAL GOVERNMENT GRANTS	-

FUNDRAISING	
Foundations	-
Corporations	-
Individual	-
Leadership	-
Sponsorship	-
Total Donations	-
Memberships - Regular	260.00
Memberships - Student	-
Memberships Organisation	1,120.68
Memberships Expense	-
Memberships: NET	1,380.68
Special Events	-
Special Events Expense	-
Special Events: NET	-
TOTAL FUNDRAISING	1,380.68

EARNED REVENUE	
Sales	-
Rentals	-
Services	-
Commission & Royalty	-
Box Office Revenue	-
Box Office Expense	-
Box Office: NET	-
Workshop Fees	-
Wavelength" Advertising"	-
Wavelength" Advertising Exp"	-
Wavelength" Advertising NET"	-
Discounts Given	-
Refunds	-
Chqs & Credit Card Returns	-
Credit Card Charges	-
Total Refunds/Returns/Chgs	-
TOTAL EARNED REVENUE	-

MISCELLANEOUS REVENUE	
Interest Income	282.54
Discounts Taken	-
Miscellaneous	1,395.00
TOTAL MISC REVENUE	1,677.54

TOTAL REVENUE 3,058.22

EXPENSE

PROGRAMME PERSONNEL	
Programme Wages	-
Programme CPP Exp	-
Programme EI Exp	-
Programme WCB Exp	-
Programme Other Benefits	-
Total Programme Wages & Benefits	-
Artists' Fees	75.14
Curatorial Fees	-
Lecture/Consulting Fees	100.00
Publicist & Other Fees	-
Technical Staff Fees	-
Project Mgmt Fees	2,600.00
Total Programme Fees	2,775.14
TOTAL PROGRAMME PERSONNEL	2,775.14

PROGRAMME SUPPLY & EXPENSE	
Programme Personnel Exp & Travel	1,057.40
Participant Accomodation	500.00
Participant Food	-
Participant Travel & Other	367.50
Total Participant Expense	867.50
Programme Site & Facilities Rental	(8.61)
Programme Equipment Rental	-
Programme Transport & Delivery	-
Production & Installation Costs	-
Programme Materials & Supplies	-
Programme Royalties & Permissions	-
Total Programme Event Expense	(8.61)
Programme Advertising & Publicity	500.00
Programme Design & Layout	-
Programme Printing & Duplication	-
Programme Postage & Telephone	-
Programme WWW & Internet	-
Programme Insurance & Security	500.00
Documentation	-
Miscellaneous Expense	-
Total Programme Overhead	1,000.00
TOTAL PERFORMANCE SUPPLY & EXPENSE	2,916.29

ADMIN PERSONNEL	
Administrative Wages	-
Admin CPP Expense	-
Admin EI Expense	-
Admin WCB Expense	-
Admin Other Benefits	-
Total Admin Wages & Benefits	-
Administrative Fees	-
TOTAL ADMIN PERSONNEL	-

ADMIN SUPPLY & EXPENSE	
Professional Development	-
Admin Personnel Exp & Travel	-
Library & Archive	-
Memberships & Subscriptions	-
Hospitality & Reception	72.68
Admin Telephone, Postage, Delivery	-
Admin WWW & Internet	-
Admin Equipment Rental	-
Office Maintenance & Supply	-
Admin Printing & General Publicity	-
Admin rent, Permits & License	-
Admin Utilities	-
Admin Head Office Expense	-
Legal, Audit & Professional Fees	-
Insurance & Security	702.00
Bank Charges	-
Bank Interest	-
Bad Debts	-
Depreciation	-
RST Paid	-
GST Paid	-
Sundry Expense	-
Total Misc. Expense	702.00
TOTAL ADMINISTRATIVE EXPENSE	774.68

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TOTAL EXPENSE 6,466.11
NET INCOME (3,407.89)